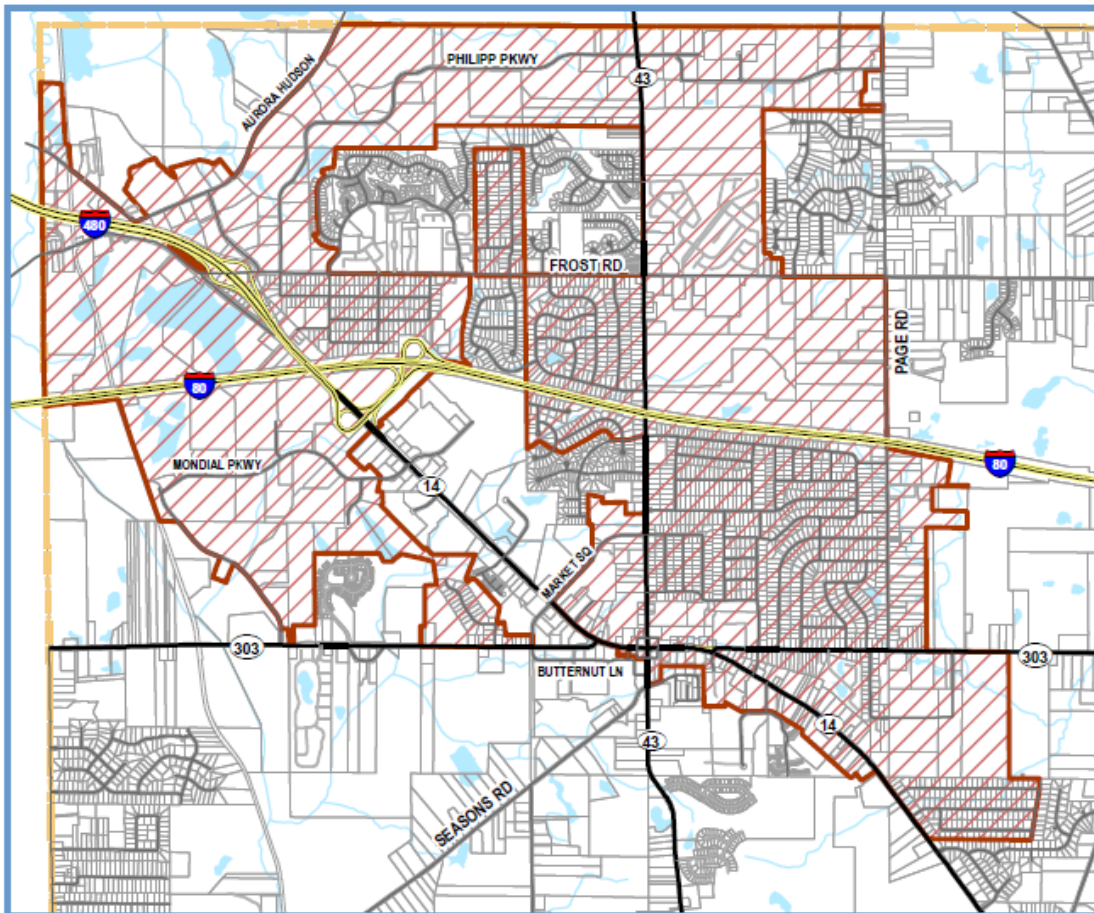


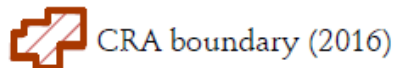
## Attention Residential Property Owners

Did you know that the City offers a 50% property tax abatement on certain rehabilitation and new construction activities if your property is located in the **Community Reinvestment Area (CRA)**?

If your residential property is located inside of the CRA boundary as indicated below and you have either: (1) rehabilitated 2 units or less and have invested a minimum of \$10,000; (2) rehabilitated more than 2 units and have invested a minimum of \$20,000 or (3) have constructed a new structure with no more than 2 units you **MAY** be eligible for a property tax abatement of 50% of the increase in assessed value resulting from the rehabilitation/construction activity.



## CRA Boundary - 2016



CRA boundary (2016)

## **Please Note**

The property owner has a year to file a tax exemption application after the project is complete.

Not all rehabilitation activities increase the assessed value of your property. The program is regulated by the Ohio Revised Code and City Ordinance No. 2016-116.

Please return the signed application to Diane Sheridan at [dsheridan@cityofstreetsboro.com](mailto:dsheridan@cityofstreetsboro.com). If you have questions contact Diane Sheridan, Economic Development Director at [dsheridan@cityofstreetsboro.com](mailto:dsheridan@cityofstreetsboro.com) or 330.626.4942.